

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BRANSON, MISSOURI

PENSION PLAN HISTORICAL TREND INFORMATION

September 30, 2006

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
2/29/2004	\$ 9,941,128	\$ 9,262,568	\$ (678,560)	107%	\$ 7,285,784	-
2/28/2005	10,793,096	12,309,692	1,516,596	88%	7,361,612	21%
2/28/2006	11,875,002	12,984,865	1,109,863	91%	7,602,474	15%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations please contact the LAGERS office in Jefferson City, Missouri.

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Recreation Fund – This fund is used to account for park and recreation programs and activities. The majority of the revenue is collected through charges for services, such as pool admissions and golf course fees.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Capital Projects Planning Fund – This fund is used to account for non-capital expenditures related to the planning of major capital projects.

Permanent Funds

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Perpetual Care Fund – This fund is used to account for monies legally restricted by statute for the care of the City cemetery.

CITY OF BRANSON, MISSOURI
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

September 30, 2006

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total Nonmajor Governmental Funds</u>
	Recreation	Capital Projects Planning	Perpetual Care	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 179,756	\$ 32,934	\$ 3,810	\$ 216,500
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 58,006	\$ -	\$ -	\$ 58,006
Accrued expenditures	19,486	-	-	19,486
Total liabilities	77,492	-	-	77,492
Fund balances:				
Reserved for:				
Encumbrances	5,231	-	-	5,231
Other purposes	-	-	3,810	3,810
Unreserved	97,033	32,934	-	129,967
Total fund balances	102,264	32,934	3,810	139,008
Total liabilities and fund balances	\$ 179,756	\$ 32,934	\$ 3,810	\$ 216,500

CITY OF BRANSON, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Year Ended September 30, 2006

	Special Revenue	Capital Projects	Permanent	Total Nonmajor
	Recreation	Capital Projects Planning	Perpetual Care	Governmental Funds
Revenues:				
Taxes	\$ 72,758	\$ -	\$ -	\$ 72,758
Charges for services	1,035,691	-	-	1,035,691
Contributions and grants	4,520	-	-	4,520
Miscellaneous	24,877	-	350	25,227
Total revenues	1,137,846	-	350	1,138,196
Expenditures:				
Parks and recreation administration	227,378	-	-	227,378
Campground	227,868	-	-	227,868
Park programs	381,460	-	-	381,460
Community center	78,729	-	-	78,729
Swimming pool	105,787	-	-	105,787
Golf course	80,816	-	-	80,816
Recreation complex	679,011	-	-	679,011
Total expenditures	1,781,049	-	-	1,781,049
Excess (deficiency) of revenues over expenditures	(643,203)	-	350	(642,853)
Other financing sources:				
Transfers in	500,000	-	-	500,000
Net change in fund balances	(143,203)	-	350	(142,853)
Fund balances, beginning of year	245,467	32,934	3,460	281,861
Fund balances, end of year	\$ 102,264	\$ 32,934	\$ 3,810	\$ 139,008

CITY OF BRANSON, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - DEBT SERVICE FUND

Year Ended September 30, 2006

	Original and Final Amended Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes:			
Transportation sales tax	\$ 250,000	\$ 250,000	\$ -
Ad valorem tax	800,000	800,000	-
Sales tax	385,108	363,984	(21,124)
Tax increment financing	1,000,000	743,912	(256,088)
Interest	187,488	193,190	5,702
Lease income	750,000	750,000	-
Total revenues	<u>3,372,596</u>	<u>3,101,086</u>	<u>(271,510)</u>
Expenditures:			
Debt service:			
Principal	3,875,000	3,875,000	-
Interest	2,381,849	2,385,511	(3,662)
Total expenditures	<u>6,256,849</u>	<u>6,260,511</u>	<u>(3,662)</u>
Net change in fund balances	(2,884,253)	(3,159,425)	(275,172)
Fund balances, beginning of year	<u>12,448,948</u>	<u>19,501,372</u>	<u>7,052,424</u>
Fund balances, end of year	<u>\$9,564,695</u>	<u>\$ 16,341,947</u>	<u>\$ 6,777,252</u>

CITY OF BRANSON, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - RECREATION FUND

Year Ended September 30, 2006

	Original and Final Amended Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes:			
Cigarette tax	\$ 56,000	\$ 72,758	\$ 16,758
Charges for services:			
Campground	384,500	386,315	1,815
Recreation:			
Swimming pool	145,000	99,227	(45,773)
Park programs	88,900	78,879	(10,021)
Recreation complex	144,380	112,560	(31,820)
Concessions	41,000	145,836	104,836
Golf course	48,000	45,780	(2,220)
Tennis revenues	7,000	6,362	(638)
Community center	24,000	24,807	807
	498,280	513,451	15,171
Rents and leases	142,526	135,925	(6,601)
Contributions and grants	13,400	4,520	(8,880)
Miscellaneous	4,600	24,877	20,277
Total revenues	1,099,306	1,137,846	38,540
Expenditures:			
Parks and recreation administration	212,337	227,075	(14,738)
Recreation complex	644,605	677,385	(32,780)
Campground	215,915	228,527	(12,612)
Park programs	408,760	379,159	29,601
Community center	84,327	78,383	5,944
Swimming pool	129,405	105,037	24,368
Golf course	87,362	80,749	6,613
Total expenditures	1,782,711	1,776,315	6,396
Other financing sources (uses):			
Transfers in	500,000	500,000	-
Transfers out	(20,000)	-	20,000
Total other financing sources (uses)	480,000	500,000	20,000
Net change in fund balances	(203,405)	(138,469)	64,936
Fund balances, beginning of year	495,611	235,502	(260,109)
Fund balances, end of year	\$ 292,206	\$ 97,033	\$ (195,173)

CITY OF BRANSON, MISSOURI

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUND

Year Ended September 30, 2006

	Balance October 1, 2005	Additions	Deductions	Balance, September 30, 2006
<u>Landscape Trust</u>				
Assets:				
Cash and cash equivalents	\$ 730,213	\$ 122,355	\$ 197,267	\$ 655,301
Liabilities:				
Due to others	\$ 730,213	\$ 122,355	\$ 197,267	\$ 655,301

STATISTICAL SECTION

Statistical Section

This part of the City of Branson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Page
Financial trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	66 - 72
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	73 - 81
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	82 - 85
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	86 - 87
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	88 - 90

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

CITY OF BRANSON, MISSOURI
Net Assets by Component
LAST FOUR FISCAL YEARS
(accrual basis of accounting)

2006

2005

2004

2003

Government activities								
Invested in capital assets, net of related debt	\$	31,789,576	\$	7,713,950	\$	12,523,781	\$	22,280,129
Restricted		36,864,006		28,372,238		23,716,023		17,980,262
Unrestricted		(13,920,600)		18,261,987		17,979,313		20,709,745
Total governmental activities net assets	\$	54,732,982	\$	54,348,175	\$	54,219,117	\$	60,970,136
Business-type activities								
Invested in capital assets, net of related debt	\$	72,271,911	\$	71,208,320	\$	76,130,789	\$	75,427,333
Restricted		505,000		-		-		-
Unrestricted		341,832		5,205,263		1,435,607		1,530,171
Total business-type activities net assets	\$	73,118,743	\$	76,413,583	\$	77,566,396	\$	76,957,504
Primary government								
Invested in capital assets, net of related debt	\$	104,061,487	\$	78,922,270	\$	88,654,570	\$	97,707,462
Restricted		37,369,006		28,372,238		23,716,023		17,980,262
Unrestricted		(13,578,768)		23,467,250		19,414,920		22,239,916
Total primary government net assets	\$	127,851,725	\$	130,761,758	\$	131,785,513	\$	137,927,640

CITY OF BRANSON, MISSOURI
Changes in Net Assets
LAST FOUR FISCAL YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental activities:				
General government	\$ 3,426,587	\$ 3,035,778	\$ 3,029,990	\$ 3,331,264
Public safety	4,832,990	4,785,882	5,258,799	5,614,712
Tourism	2,823,843	2,950,686	3,145,185	2,714,475
Public works	7,581,808	6,452,454	6,859,721	7,417,832
Engineering services	508,286	530,728	538,614	613,902
Community development	642,009	626,690	624,574	709,621
Culture and recreation	1,135,835	1,148,777	1,495,974	2,270,578
Interest on long-term debt	5,810,923	4,968,306	4,928,299	5,515,916
Total governmental expense	26,762,281	24,499,301	25,881,156	28,188,300
Business-type activities:				
Water & sewer services	6,608,215	7,338,921	7,185,700	7,587,129
Total business-type activities expense	6,608,215	7,338,921	7,185,700	7,587,129
Total primary governmental expense	\$ 33,370,496	\$ 31,838,222	\$ 33,066,856	\$ 35,775,429
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 2,440,264	\$1,624,581	\$ 1,786,399	\$ 1,777,350
Public safety	152,654	275,509	313,549	341,522
Tourism	-	-	62,397	119,620
Public works	90,100	71,093	60,342	75,061
Engineering services	7,440	7,758	11,053	11,773
Community development	330,908	393,853	491,521	799,609
Culture and recreation	756,700	700,034	687,708	1,076,808
Operating grants & contributions	156,914	264,352	317,233	345,589
Capital grants & contributions	908,144	-	-	265,216
Total governmental program revenues	4,843,124	\$3,337,180	3,730,202	4,812,548

*3

CITY OF BRANSON, MISSOURI
Governmental Activities Tax Revenues By Source
LAST TEN FISCAL YEARS
(accrual basis of accounting)

<u>Fiscal Year</u>	<u>Ad valorem Taxes & TIF</u>	<u>Sales Taxes</u>	<u>Tif Revenues</u>	<u>Tourism Taxes</u>	<u>Franchise Tax</u>	<u>Gasoline Tax</u>	<u>Cigarette Tax</u>	<u>Total</u>
1996-97	\$ 1,154,208	\$ 10,102,674	\$ -	\$ 3,445,707	\$ 257,397	\$ 142,991	\$ 64,432	\$ 15,167,409
1997-98	1,222,210	10,202,084	-	6,722,524	305,738	146,725	75,576	18,674,857
1998-99	1,397,898	10,693,071	-	9,959,003	313,370	148,708	55,197	22,567,247
1999-00	1,417,258	11,783,865	-	9,966,756	746,941	152,722	56,568	24,124,110
2000-01	1,598,543	11,951,494	-	10,107,008	458,809	153,451	46,971	24,316,276
2001-02	1,650,295	12,304,462	-	10,937,901	490,065	219,615	47,359	25,649,697
2002-03	1,727,592	12,682,693	-	10,843,815	482,139	243,980	53,733	26,033,952
2003-04	1,773,199	12,325,171	-	10,678,801	525,083	255,940	56,347	25,614,541
2004-05	1,875,088	12,454,943	-	10,495,936	550,556	262,098	59,901	25,698,522
2005-06	1,793,951	12,884,856	743,912	10,935,304	655,484	258,269	72,758	27,344,534

CITY OF BRANSON, MISSOURI
Fund Balances of Governmental Funds
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General fund										
Reserved	\$ 2,538,487	\$ 2,756,888	\$ 3,119,304	\$ 4,047,397	\$ 4,518,147	\$ 4,593,629	\$ 5,138,890	\$ 5,252,939	\$ 5,265,217	\$ 5,119,202
Unreserved	<u>2,991,736</u>	<u>3,156,556</u>	<u>4,753,406</u>	<u>6,752,481</u>	<u>8,732,579</u>	<u>9,485,639</u>	<u>8,612,913</u>	<u>8,280,375</u>	<u>7,677,293</u>	<u>8,535,266</u>
Total general fund	<u>\$ 5,530,223</u>	<u>\$ 5,913,444</u>	<u>\$ 7,872,710</u>	<u>\$10,799,878</u>	<u>\$13,250,726</u>	<u>\$14,079,268</u>	<u>\$13,751,803</u>	<u>\$13,533,314</u>	<u>\$ 12,942,510</u>	<u>\$13,654,468</u>
All other governmental funds										
Reserved	\$16,086,562	\$16,534,762	\$14,581,299	\$22,460,774	*1 \$29,132,204	*2 \$ 4,521,747	*3 \$34,926,473	*4 \$48,265,816	*5 \$ 12,600,849	*6 \$ 6,214,856
Unreserved, reported in:										*7
Special revenue funds	(28,971)	(1,419,800)	2,068,305	1,435,926	2,801,914	5,155,075	10,670,108	10,998,244	4,874,978	6,947,610
Capital projects funds	-	-	-	-	-	-	-	-	65,783,962	35,576,785
Debt Service funds	-	-	-	-	-	-	-	-	19,501,372	16,341,947
Permanent funds	-	2,360	2,560	2,560	2,760	2,760	-	-	-	-
Total all other governmental funds	<u>\$16,057,591</u>	<u>\$15,117,322</u>	<u>\$16,652,164</u>	<u>\$23,899,260</u>	<u>\$31,936,878</u>	<u>\$ 9,679,582</u>	<u>\$45,596,581</u>	<u>\$59,264,060</u>	<u>\$ 102,761,161</u>	<u>\$65,081,198</u>

*1 Increases in reserves result from increased tourism and sales tax revenues reserved for debt service.

*2 Increases in reserves result from the issuance of temporary notes to fund the acquisition of property for the capital projects.

*3 Decrease in reserves result from expenditures within the capital projects fund to be funded by a subsequent 2002 MDFFB bond issue.

*4 Increases in reserves are a result of the 2002 MDFFB bond issue.

*5 Increases in reserves are a result of the 2004 MDFFB bond issue funds in excess of 2004 capital project expenditures.

*6 Increases in reserves are a result of the 2005 MDFFB bond issue funds in excess of 2005 capital project expenditures.

*7 Reclassification of capital project reserve funds.

CITY OF BRANSON, MISSOURI
Changes in Fund Balances of Governmental Funds
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues										
Taxes	\$ 11,721,702	\$ 11,952,333	\$ 12,608,244	\$ 14,174,109	\$ 14,400,602	\$ 14,884,808	\$ 15,190,137	\$ 14,935,740	\$ 15,202,586	\$ 16,409,230
Tourism tax	3,445,707	6,722,524	9,959,003	9,966,756	10,107,008	10,937,901	10,843,815	10,678,801	10,495,936	10,935,304
Licenses and permits	335,427	374,057	596,775	644,057	563,857	655,608	647,917	682,281	793,548	1,175,142
Court fines	159,994	157,989	250,226	195,269	112,650	203,504	215,256	255,761	221,967	257,509
Charges for services	670,786	614,860	666,699	701,592	714,667	735,144	743,076	686,036	731,963	1,155,310
Lease and rent	1,174,091	1,401,544	1,392,260	1,325,663	1,563,759	1,603,768	960,308	966,594	1,094,985	959,224
Investment earnings	2,401,299	1,942,871	1,828,920	2,396,269	3,156,115	2,624,947	2,037,916	1,638,491	1,719,868	4,513,670
Miscellaneous and contributions	393,546	761,587	1,150,908	2,379,993	1,961,763	1,354,440	2,001,207	1,189,035	1,323,840	1,843,675
Total revenues	\$ 20,302,552	\$ 23,927,765	\$ 28,453,035	\$ 31,783,708	\$ 32,580,421	\$ 33,000,120	\$ 32,639,632	\$ 31,032,739	\$ 31,584,693	\$ 37,249,064
Expenditures										
General government	2,321,582	2,850,204	2,834,550	2,923,341	3,100,281	3,326,894	3,106,030	3,272,068	3,314,430	3,736,872
Public safety	3,264,953	3,035,050	3,443,778	3,811,491	4,147,861	4,436,413	4,636,878	4,768,290	5,103,631	5,384,949
Highways and streets	4,976,662	1,484,672	1,530,318	1,444,038	1,618,008	1,745,717	1,807,382	1,686,681	1,748,692	2,102,618
Economic & physical development	893,619	738,174	802,755	844,062	903,939	1,057,152	1,125,822	1,149,382	1,142,415	1,305,458
Culture and recreation	1,018,548	577,695	891,576	903,910	610,358	1,035,766	1,023,857	1,039,792	1,362,018	1,754,399
Tourism	3,730,215	5,966,294	2,357,080	2,594,732	2,611,558	2,600,000	2,823,843	2,950,686	3,145,185	2,714,475
Capital outlay	1,397,821	4,808,346	2,151,824	1,743,874	2,459,574	32,904,103	6,851,191	26,250,126	39,558,654	44,911,191
Debt service										
Principal	3,250,000	3,575,000	5,816,000	3,493,000	4,237,000	4,584,000	4,946,000	5,337,000	5,530,000	5,938,000
Cost of issuance	-	-	-	-	-	-	925,715	-	895,645	500,538
Interest	2,123,091	1,930,128	4,379,885	3,907,564	3,750,171	3,645,220	5,505,182	4,753,058	4,526,874	4,269,991
Total expenditures	22,976,491	24,965,563	24,207,766	21,666,012	23,438,750	55,335,265	32,751,900	51,207,083	66,327,544	72,618,491
Excess of revenues over (under) expenditures	(2,673,939)	(1,037,798)	4,245,269	10,117,696	9,141,671	(22,335,145)	(112,268)	(20,174,344)	(34,742,851)	(35,369,427)
Other financing sources (uses)										
Transfers in (out)	(7,811,486)	-	-	-	1,346,595	(730,493)	(45,214)	(6,362,558)	(4,435,998)	(1,658,925)
Proceeds from the sale of capital assets	-	-	-	-	-	-	-	133,521	-	60,347
Refunding bonds issued	-	-	-	-	-	-	56,160,602	-	-	-
Bonds issued	-	34,891,254	-	-	-	-	-	40,000,000	80,000,000	-
Issuance premium on bonds	-	-	-	-	-	-	-	-	2,085,146	-
Payments to refunded bond escrow agent	-	(34,380,796)	-	-	-	-	(53,913,586)	-	-	-
Bond anticipation note proceeds, net	589,250	-	-	-	-	-	33,500,000	-	-	-
Bond issue costs	(10,000)	(299,917)	-	-	-	-	-	(502,317)	-	-
Total other financing sources (uses)	(7,232,236)	210,541	-	-	1,346,595	32,769,507	35,701,802	33,268,646	77,649,148	(1,598,578)
Net change in fund balances	(9,906,175)	(827,257)	\$ 4,245,269	\$ 10,117,696	\$ 10,488,266	\$ 10,434,362	\$ 35,589,534	\$ 13,094,302	\$ 42,906,297	\$ (36,968,005)
Debt service as a percentage of noncapital expenditures	24.90%	27.31%	46.23%	37.15%	38.07%	36.69%	43.93%	40.43%	40.92%	38.65%

CITY OF BRANSON, MISSOURI GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS Modified Accrual Basis of Accounting										
<u>Fiscal Year</u>	<u>Ad valorem Taxes</u>	<u>Sales Taxes</u>	<u>Motor Fuel Taxes</u>	<u>Financial Institution</u>	<u>Franchise Taxes</u>	<u>Cigarette Taxes</u>	<u>Tourism Taxes</u>	<u>County TIF Sales Taxes</u>	<u>Total</u>	
1996-97	\$ 1,149,362	\$ 9,922,152	\$ 142,991	\$ 4,846	\$ 257,397	\$ 64,432	\$ 3,445,707	\$ 180,522	\$ 15,167,409	
1997-98	1,218,176	9,991,384	146,725	4,034	305,738	75,576	6,722,524	210,700	18,674,857	
1998-99	1,397,188	10,524,205	148,708	710	313,370	55,197	9,959,003	168,866	22,567,247	
1999-00	1,417,007	11,640,328	152,722	251	746,941	56,568	9,966,756	160,292	24,140,865	
2000-01	1,597,568	11,958,706	153,451	975	458,809	46,971	10,107,008	184,122	24,507,610	
2001-02	1,650,155	12,306,652	219,615	140	490,065	47,359	10,937,901	170,822	25,822,709	
2002-03	1,721,808	12,490,139	243,981	5,783	482,139	53,733	10,843,815	192,554	26,033,952	
2003-04	1,773,199	12,156,293	255,940	4,498	525,083	56,347	10,678,801	164,379	25,614,541	
2004-05	1,875,088	12,227,183	262,098	749	550,556	59,901	10,495,936	227,011	25,698,522	
2005-06	1,803,003	13,434,872	258,270	2,851	655,484	72,758	10,935,304	181,992	27,344,534	
1997 tourism tax collections represent 7 months collection due to legal challenge to increase in tax rate from 2% to 4%. 1998 collections represent 11 months collection at the increased rate.										

CITY OF BRANSON, MISSOURI TAXABLE SALES BY CATEGORY LAST TEN FISCAL YEARS										
TAXPAYER CATEGORY	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES
General Merchandise	\$ 199,322,340	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 133,352,250
Apparel Stores	132,956,124	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	97,889,823
Lodging & Campgrounds	131,082,965	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	106,959,993
Eating & Drinking Estab.	120,616,163	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	84,177,422
Theaters & Live Entertainment	110,787,323	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	120,108,493
Other (Utilities, building supply)	58,113,276	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	51,379,554
Non-Theater Entertainment	47,258,864	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	28,457,043
Food Related Stores	38,763,234	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	32,208,560
Service Station & Repairs	15,843,556	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10,072,005
Motor vehicle sales	14,906,961	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4,311,022
Ice Cream, Candy, Coffee Shop	6,156,326	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3,781,919
Total	\$ 875,807,132	\$ 816,771,700	\$ 811,475,800	\$ 823,260,200	\$ 810,212,800	\$ 785,645,400	\$ 779,764,100	\$ 739,268,000	\$ 672,876,300	\$ 672,698,084
City direct sales tax rate = 1.5%										
Information provided by City of Branson.										
N/A = not available										

**City of Branson, Missouri
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years**

Fiscal Year	City Direct Rate	Taney County	Ambulance District	Missouri State	Tourism Enhancement
1997	1.500%	1.500%	0.000%	4.225%	0.000%
1998	1.500%	1.500%	0.000%	4.225%	0.000%
1999	1.500%	1.500%	0.000%	4.225%	0.000%
2000	1.500%	1.500%	0.000%	4.225%	0.000%
2001	1.500%	1.500%	0.000%	4.225%	0.000%
2002	1.500%	1.500%	0.000%	4.225%	0.000%
2003	1.500%	1.500%	0.250%	4.225%	0.000%
2004	1.500%	1.500%	0.250%	4.225%	0.000%
2005	1.500%	1.500%	0.250%	4.225%	0.000%
2006	1.500%	1.625%	0.250%	4.225%	1.000% *

Sources: City of Branson

Missouri State Sales Tax Exemption:

Motor fuel or special fuel subject to an excise tax of this state.

All sales of insulin and prosthetic or orthopedic devices, hearing aids and hearing aid supplies and all sales of drugs which may be legally dispensed by a licensed pharmacist only upon a lawful prescription of a practitioner licensed to administer those items.

Additional Tourism Enhancement Tax Exemptions:

*All ticketed amusements, theater seats, hotel & overnight accommodations subject to the city of Branson tourism tax. *All sales of food & beverage are subject to enhancement tax rate of .875% instead of 1%.*

New or used motor vehicles

Trailers, boats or other outboard motors

All utilities, telephone and wireless services

Funeral services

CITY OF BRANSON, MISSOURI PRINCIPAL SALES TAX TAXPAYERS Current Year and Nine Years Ago									
TAXPAYER	2006					1997			
		Tax Liability	Rank	Percentage of Total		Tax Liability	Rank	Percentage of Total	
Wal-Mart	Retail	\$ 749,393	1	5.82%	\$	514,365	1	5.09%	
Empire District Electric	Utility	296,879	2	2.30%		168,635	5	1.67%	
Chateau on the Lake	Hotel	260,691	3	2.02%		-	-		
Country Mart	Grocery	260,112	4	2.02%		163,732	6	1.62%	
Dixie Stampede	Theater	232,428	5	1.80%		119,251	8	1.18%	
Dept of Revenue-Motor Vehicle	Licensing	223,604	6	1.74%		-	-		
Kmart	Retail	221,271	7	1.72%		220,442	3	2.18%	
Jubilee Foods	Grocery	185,359	8	1.44%		-	-		
Target	Retail	165,956	9	1.29%		-	-		
Shoji Tabuche	Theater	146,628	10	1.14%		255,655	2	2.53%	
Consumers Food Store	Grocery	-	-			195,896	4	1.94%	
Andy Williams Theater	Theater	-	-			132,094	7	1.31%	
Mel Tillis Theater	Theater	-	-			118,672	9	1.17%	
VF Factory Outlet	Retail	-	-			114,396	10	1.13%	
Total		\$ 2,742,321		21.28%	\$	2,003,138		19.83%	
Information provided by the City of Branson and contains information provided by the Missouri Department of Revenue.									

CITY OF BRANSON, MISSOURI
TOURISM TAX SALES BY CATEGORY
Last Ten Fiscal Years

<u>TAXPAYER CATEGORY</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Rate</u>										
Amusements	\$ 39,962,350	\$ 34,073,910	\$ 34,050,351	\$ 33,608,269	\$ 26,232,518	\$ 20,119,931	\$ 18,905,149	\$ 17,240,953	\$ 16,135,540	\$ 2,420,887
Theaters & Live Entertainment	85,079,727	87,920,681	94,157,517	99,075,740	104,854,568	104,281,279	104,682,059	105,297,922	80,888,591	29,410,508
Hotel/Motel	108,838,475	103,253,854	104,476,099	108,306,489	109,519,697	104,650,608	106,409,473	100,035,766	78,834,344	29,350,854
Campground	2,199,980	2,039,266	2,106,443	1,791,142	1,914,671	1,788,430	1,857,130	1,902,737	1,308,649	-
Overnight/rentals	16,662,845	12,280,162	10,908,174	9,936,828	9,314,928	9,165,559	8,094,217	6,707,210	3,267,071	-
Resellers	4,514,672	1,479,998	-	-	-	-	-	-	-	-
Food/beverage	165,341,642	145,024,030	140,029,016	135,414,748	133,948,308	132,434,464	131,496,104	118,366,666	95,592,382	52,540,722
Total	\$ 422,599,691	\$ 386,071,901	\$ 385,727,599	\$ 388,133,216	\$ 385,784,690	\$ 372,440,271	\$ 371,444,132	\$ 349,551,254	\$ 276,026,577	\$ 113,722,970

Information provided by City of Branson.

*Tourism tax was declared unconstitutional in April, 1997, and was not collected for the remainder of 1997.

It was reinstated November 7, 1997.

Tourism tax rates have not changed during the last ten years.

CITY OF BRANSON, MISSOURI PRINCIPAL TOURISM TAX TAXPAYERS Current Year and Nine Years Ago						
TAXPAYER	2006			1997		
	Tax Liability	Rank	Percentage of Total	Tax Liability*	Rank	Percentage of Total
Dixie Stampede	\$ 573,528	1	5.24%			
Chateau on the Lake	478,475	2	4.38%			
Shoji Entertainment	365,002	3	3.34%	\$ 211,338	1	6.13%
Radisson Hotel	277,232	4	2.54%			
Wekl Resort Center	267,834	5	2.45%			
76 Mall Inn	238,079	6	2.18%			
Celebration City	202,716	7	1.85%			
Titanic	200,368	8	1.83%			
Branson Variety Theater	196,380	9	1.80%			
White Water	190,217	10	1.74%			
The Grand Palace				158,485	2	4.60%
Moon River Theater				114,591	3	3.33%
Mel Tillis				100,050	4	2.90%
Jim Stafford				81,401	5	2.36%
Blue Velvet Theater				71,225	6	2.07%
Osmond Theater				64,884	7	1.88%
Crowne Plaza				64,071	8	1.86%
Tony Orlando Theater				62,271	9	1.81%
The Promise				43,124	10	1.25%
Total	\$ 2,989,831		23.20%	\$ 971,440		28.19%

*Tourism tax was declared unconstitutional in April, 1997, and was not collected for the remainder of 1997. It was reinstated November 7, 1997.

CITY OF BRANSON, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Real Estate</u>				<u>Total Taxable Value</u>		<u>Total Direct Tax Rate</u>		<u>Assessed Value as a Percentage of Actual Value</u>
	<u>Residential</u>	<u>Commercial</u>	<u>Agriculture</u>	<u>Personal Property</u>	<u>Assessed Value</u>	<u>Residential</u>	<u>Commercial</u>	<u>Actual Value</u>	
1996-97	\$ 29,516,910	\$ 222,929,440	\$ 340,430	\$ 27,833,559	\$280,620,339	3.8600	4.0100	\$ 939,187,693	29.88%
1997-98	28,929,440	210,271,740	902,080	25,355,126	265,458,386	4.0600	4.2100	893,710,447	29.70%
1998-99	31,368,260	210,922,860	888,280	32,399,489	275,578,889	4.1300	4.2800	929,812,646	29.64%
1999-00	34,207,480	222,192,160	790,630	35,213,103	292,403,373	4.1300	4.2800	987,684,824	29.60%
2000-01	48,858,170	230,995,840	791,810	39,442,245	320,088,065	4.1713	4.3213	1,105,130,634	28.96%
2001-02	52,305,980	238,326,900	857,640	41,867,566	333,358,086	4.1755	4.3255	1,154,084,606	28.89%
2002-03	58,383,360	239,575,880	865,990	44,005,735	342,830,965	4.3155	4.4655	1,196,522,763	28.65%
2003-04	64,544,680	237,525,180	915,110	43,810,847	346,795,817	4.1959	4.3459	1,222,361,089	28.37%
2004-05	76,972,950	239,188,800	918,710	44,976,176	362,056,636	4.1969	4.3469	1,296,533,149	27.92%
2005-06	86,838,260	242,921,000	908,690	47,643,099	378,311,049	4.1961	4.3461	1,368,117,043	27.65%

1. Assessed values are set by the Taney County Assessor as of May 14 each year as adjusted by the Taney County Board of Equalization.
2. Real estate ratios were finalized during reassessment in 1985 at 19% for residential, 32% for commercial and 12% for agriculture. Personal property ratio remained at 33.3%.

CITY OF BRANSON, MISSOURI
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS
PER \$100 ASSESSED VALUATION
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>City of Branson</u>	<u>Branson R-4</u>	<u>Ambulance District</u>	<u>State Levy</u>	<u>Handicapped</u>	<u>Health</u>	<u>Total Levy Resident</u>	<u>Surtax</u>	<u>Total Levy Commercial</u>
1996-97	0.4200	3.0700	0.1800	0.0300	0.0800	0.0800	3.8600	0.1500	4.0100
1997-98	0.4700	3.2400	0.2000	0.0300	0.0300	0.0900	4.0600	0.1500	4.2100
1998-99	0.4800	3.2400	0.2000	0.0300	0.0900	0.0900	4.1300	0.1500	4.2800
1999-00	0.4800	3.2400	0.2000	0.0300	0.0900	0.0900	4.1300	0.1500	4.2800
2000-01	0.4800	3.2800	0.2009	0.0300	0.0900	0.0904	4.1713	0.1500	4.3213
2001-02	0.4842	3.2800	0.2009	0.0300	0.0900	0.0904	4.1755	0.1500	4.3255
2002-03	0.4842	3.3700	0.2009	0.0300	0.0904	0.1400	4.3155	0.1500	4.4655
2003-04	0.4851	3.4500	-	0.0300	0.0904	0.1404	4.1959	0.1500	4.3459
2004-05	0.4853	3.4508	-	0.0300	0.0904	0.1404	4.1969	0.1500	4.3469
2005-06	0.4853	3.4500	-	0.0300	0.0904	0.1404	4.1961	0.1500	4.3461

Information provided by Taney County, which is responsible for assessing and collecting such taxes by contract with the City. Commercial property is assessed an additional \$1.50 surtax to replace the merchants and manufacturers' inventory tax, which was repealed in 1985. The total commercial property rate for 2005-06 is \$4.3461. The Ambulance District levy was replaced by a \$.25 sales tax in 2004.

CITY OF BRANSON, MISSOURI PRINCIPAL PROPERTY TAXPAYERS FOR FISCAL YEAR ENDING 2006									
TAXPAYER	2006				1997				Percentage of Total Taxable Assessed Value
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	
Chateau on the Lake	\$ 7,244,290	1	1.91%	\$ -	0	-	-	0	-
Tanger Properties	5,555,790	2	1.47%	5,192,460	1	1.85%	5,192,460	1	1.85%
Fac Realty Trust, Inc.	-	0	-	4,641,690	2	1.65%	4,641,690	2	1.65%
Factory Stores of America	4,290,270	3	1.13%	-	0	-	-	0	-
Keeter/Schaefer Properties	-	0	-	4,080,900	3	1.45%	4,080,900	3	1.45%
Radisson Hotel	3,948,390	4	1.04%	-	0	-	-	0	-
New Plan Realty Trust	-	0	-	3,548,320	5	1.26%	3,548,320	5	1.26%
Factory Merchants Mall	3,548,320	5	0.94%	-	0	-	-	0	-
Silver Dollar City, Inc.	-	0	-	3,790,900	4	1.35%	3,790,900	4	1.35%
Grand Palace	3,316,890	6	0.88%	-	0	-	-	0	-
Branson's Magical Mansion, Inc.	3,190,770	7	0.84%	-	0	-	-	0	-
Welk Resort Center	3,160,050	8	0.84%	-	0	-	-	0	-
Moon River Enterprises	2,377,410	9	0.63%	2,313,080	8	0.82%	2,313,080	8	0.82%
Remington Theatre Complex	2,182,000	10	0.58%	-	0	-	-	0	-
Shenandoah South, Inc.	-	0	-	3,266,950	6	1.16%	3,266,950	6	1.16%
Recreational Investments Mgmt.	-	0	-	2,646,060	7	0.94%	2,646,060	7	0.94%
Lodge of the Ozarks	-	0	-	2,182,830	9	0.78%	2,182,830	9	0.78%
Branson Land Company	-	0	-	2,170,410	10	0.77%	2,170,410	10	0.77%
Totals	\$ 38,814,180		10.26%	\$ 33,833,600		12.06%			

Information provided by the Taney County Assessors Office

**CITY OF BRANSON, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended 30-Sep</u>	<u>Total Tax Levy for Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy</u>	<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	<u>Percentage of Levy</u>
	<u>Amount</u>	<u>Amount</u>	<u>Years</u>	<u>Amount</u>	<u>Percentage of Levy</u>
1996-97	\$ 1,178,605	\$ N/A	\$ 8	\$ 1,149,371	97.52%
1997-98	1,247,654	N/A	-	1,213,369	97.25%
1998-99	1,322,779	N/A	78	1,390,531	105.12%
1999-00	1,403,536	N/A	88	1,417,095	100.97%
2000-01	1,536,423	N/A	18,317	1,615,885	105.17%
2001-02	1,614,120	N/A	44,278	1,694,433	104.98%
2002-03	1,659,600	N/A	136,156	1,863,748	112.30%
2003-04	1,680,982	1,650,741	60,908	1,711,649	101.82%
2004-05	1,756,337	1,703,667	47,313	1,750,980	99.69%
2005-06	1,835,944	1,789,232	-	1,789,232	97.46%

Collection data is presented on the cash basis.

Collection data is provided by Taney County Collector's Office.

Subsequent year collections are based on collections from fiscal year 2004 forward.

N/A = not available

CITY OF BRANSON, MISSOURI
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	Special Revenue	Claims Judgments & Refunds	Capital Leases	Water & Sewer Revenue	Other Debt & Capital Leases				
	Bonds			Bonds					
1997	\$ 82,965,000	\$ 1,445,635	\$ 44,644	\$ 6,810,000	\$ -	\$ -	91,265,279	60.86%	\$ 17,344
1998	80,235,000	534,600	28,340	6,595,000	-	-	87,392,940	50.05%	14,954
1999	74,419,000	178,000	-	6,085,000	354,998	-	81,036,998	44.91%	13,477
2000	70,926,000	283,000	-	5,475,000	272,617	-	76,956,617	41.54%	12,720
2001	66,689,000	83,000	-	4,920,000	202,910	-	71,894,910	37.48%	11,617
2002	62,105,000	83,000	-	4,265,000	126,867	-	66,579,867	35.01%	10,791
2003	94,024,000	-	-	3,515,000	-	-	97,539,000	50.57%	15,654
2004	128,687,000	-	-	2,690,000	-	-	131,377,000	62.85%	19,489
2005	203,157,000	-	-	1,855,000	-	-	205,012,000	88.99%	28,474
2006	197,219,000	-	-	990,000	-	-	198,209,000	78.42%	25,971

Information provided by the City of Branson Economic Development Division and contains information from other sources.
N/A = not available

CITY OF BRANSON, MISSOURI Direct and Overlapping Governmental Activities Debt 30-Sep-06			
<u>Governmental Unit</u>	<u>Net Bonded General Obligation Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Branson	\$ -	100.00%	\$ -
R-4 School District	49,900,000	63.70%	31,786,300
Taney County	-	51.21%	-
Total direct and overlapping debt	\$ 49,900,000	63.70%	\$ 31,786,300
Sources: Assessed value data used to estimate applicable percentages provided by the County and Assessment Debt outstanding data provided by the county.			
Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Branson. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses, should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the entity's taxable assessed value that is within the city government's boundaries and dividing it by the entity's total taxable assessed value.			

CITY OF BRANSON, MISSOURI
Legal Debt Margin Information
LAST TEN FISCAL YEARS

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt Limit	\$ 28,062,033	\$ 26,545,839	\$ 27,557,888	\$ 29,240,337	\$ 32,008,806	\$ 33,358,809	\$ 34,283,096	\$ 34,679,582	\$ 36,205,664	\$ 37,831,105
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 28,062,033	\$ 26,545,839	\$ 27,557,888	\$ 29,240,337	\$ 32,008,806	\$ 33,358,809	\$ 34,283,096	\$ 34,679,582	\$ 36,205,664	\$ 37,831,105
Total net debt applicable to limit as a percentage of debt	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2006

Assessed value	\$ 378,311,049
Debt limit (10% of total assessed value)	37,831,105
General obligation bonds	-
Legal debt margin	\$ 37,831,105

Note: Under state finance law, the city's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

CITY OF BRANSON, MISSOURI PLEGDED REVENUE COVERAGE LAST TEN FISCAL YEARS

Fiscal Year	Tourism Tax Revenue Bonds						
	Tourism Tax Revenues	Operating Expenses	Net Available Revenue	Principal	Interest	Debt Service Requirements	Coverage
*1996-97	\$ 3,445,707	\$ 1,241,815	\$ 2,203,892	\$ 487,000	\$ 2,485,754	\$ 2,972,754	1.01
1997-98	6,722,524	803,331	5,919,193	1,260,000	1,956,408	2,972,754	1.99
1998-99	9,959,003	2,640,342	7,318,661	1,381,000	2,623,761	4,004,761	2.20
1999-00	9,966,756	2,357,081	7,609,675	1,633,000	2,415,559	4,048,559	1.85
2000-01	10,107,008	2,594,732	7,512,276	1,682,000	2,348,702	4,030,702	1.86
2001-02	10,937,901	2,611,558	8,326,343	1,744,000	2,368,911	4,112,911	2.07
2002-03	10,843,815	2,600,000	8,243,815	1,811,000	2,179,148	3,990,148	2.00
2003-04	10,678,801	2,823,843	7,854,958	1,887,000	2,040,635	3,927,635	1.97
2004-05	10,495,936	3,227,536	7,268,400	1,970,000	1,988,785	3,958,785	1.83
2005-06	10,908,933	2,954,409	7,954,524	2,063,000	1,884,480	3,947,480	2.05
**Water & Sewer Revenue Bonds							
	Water & Sewer Revenues	Operating Expenses	Net Available Revenue	Principal	Interest	Debt Service Requirements	Coverage
						Total	
1996-97	\$ 3,379,544	\$ 2,605,591	\$ 773,953	\$ -	\$ 585,708	\$ 585,708	1.32
1997-98	3,566,837	2,891,004	675,833	215,000	415,365	630,365	1.07
1998-99	3,663,471	3,087,517	575,954	510,000	399,316	909,316	0.63
1999-00	3,492,686	3,109,896	382,790	610,000	380,474	990,474	0.39
2000-01	3,564,249	3,318,886	245,363	555,000	342,845	897,845	0.27
2001-02	3,504,816	3,590,726	(85,910)	655,000	344,016	999,016	0.00
2002-03	3,378,487	3,952,806	(574,319)	750,000	231,851	981,851	0.00
2003-04	3,555,565	4,376,710	(821,145)	825,000	197,239	1,022,239	0.00
2004-05	3,604,003	4,236,308	(632,305)	835,000	156,662	991,662	0.00
2005-06	3,997,956	4,577,632	(579,676)	865,000	107,940	972,940	0.00
Annual Appropriation Bonds							
	General Revenues	Operating Expenses	Net Available Revenue	Principal	Interest	Debt Service Requirements	Coverage
						Total	
2002-03	\$ 32,639,632	\$ 18,513,960	\$ 14,125,672	\$ 3,135,000	\$ 3,326,034	\$ 6,461,034	2.19
2003-04	31,032,739	18,846,990	12,185,749	3,450,000	2,659,967	6,109,967	1.99
2004-05	31,584,693	19,775,156	11,809,537	3,560,000	2,538,089	6,098,089	1.94
2005-06	37,249,064	21,052,821	16,196,243	3,875,000	2,385,511	6,260,511	2.59

*1997 tourism tax collections represent 7 months collection due to legal challenge to increase in tax rate from 2% to 4%.

1998 collections represent 11 months collection at the increased rate.

**The water and sewer fund has been supported by transfers from the tourism tax fund.

CITY OF BRANSON, MISSOURI
Demographic and Economic Statistics
Last Ten Fiscal years

<u>FISCAL YEAR</u>	<u>POPULATION</u>	<u>PERSONAL INCOME</u>	<u>PER CAPITA INCOME</u> (county) **	<u>MEDIAN AGE</u> (county) **	<u>EDUCATION</u>			<u>UNEMPLOYMENT RATE</u>
					<u>LEVEL IN YEARS OF SCHOOLING</u> (county) **	<u>PUBLIC SCHOOL ENROLLMENT</u>	<u>SCHOOL ENROLLMENT</u>	
1996-97	5,262	\$ 149,967,000	\$ 28,500	N/A	N/A	2,619	2,619	7.2%
1997-98	5,844	174,595,344	29,876	39.1	N/A	2,676	2,676	8.5%
1998-99	6,013	180,462,156	30,012	38.9	N/A	2,800	2,800	7.3%
1999-00	6,050	185,281,250	30,625	38.7	N/A	2,889	2,889	7.4%
2000-01	6,189	191,840,433	30,997	38.8	12.9	2,923	2,923	8.1%
2001-02	6,170	190,196,420	30,826	40.9	12.8	2,995	2,995	8.3%
2002-03	6,231	192,886,836	30,956	40.5	N/A	3,143	3,143	7.5%
2003-04	6,741	209,038,410	31,010	N/A	N/A	3,416	3,416	7.5%
2004-05	6,739	215,627,783	31,997	43.0	N/A	3,415	3,415	7.5%
2005-06	7,632	252,748,143	33,117	N/A	N/A	3,867	3,867	7.8%

* Information provided by the Branson R-4 School District

** Information provided by the City of Branson Economic Development Division and contains information from other sources and estimates.

N/A = not available

CITY OF BRANSON, MISSOURI Principal Employers in Branson CURRENT YEAR AND NINE YEARS AGO									
<u>TAXPAYER</u>	<u>2006</u>			<u>1997</u>					
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>			
Skaggs Community Hospital	820	1	3.66%	650	1	2.44%			
Branson Landing	665	2	2.97%						
Tanger Factory Outlet	550	3	2.46%	420	3	1.58%			
Factory Merchants Mall	530	4	2.37%	450	2	1.69%			
Branson R-IV School District	500	5	2.23%	300	5	1.13%			
Country Mart	350	6	1.56%						
City of Branson	281	7	1.26%	216	7	0.81%			
Wal-Mart	250	8	1.12%	175	8	0.66%			
Target	156	9	0.70%						
Home Depot	148	10	0.66%						
Holiday Inns of Branson				215	6	0.81%			
McGuffey's Restaurants, Inc				157	9	0.59%			
Kmart Corporation				153	10	0.57%			
Factory Shoppes of America				300	4	1.13%			
Totals	4250		18.99%	2736		10.27%			
Source: Branson Department of Economic Development Missouri Economic Research and Information Center									

CITY OF BRANSON, MISSOURI
Full-time Equivalent City Government Employees by Function
Last Ten Fiscal years

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
	<u>Full-time Equivalent Employees as of December 31</u>									
General Government										
Administrative services	16	14	15	15	18	19	20	23	24	24
Finance	5	6	8	8	8	8	8	8	8	9
Planning	13	9	10	10	11	12	12	11	11	11
Health	8	7	7	8	8	8	9	8	8	8
Police										
Officers	50	51	52	52	53	53	53	53	53	53
Civilians	3	3	2	2	4	4	4	4	4	4
Fire										
Firefighters	24	23	29	31	31	32	33	34	35	35
Civilians	1	1	1	1	1	1	1	1	1	1
Public Works										
Facilities	24	23	22	22	24	26	27	28	28	27
Water	20	17	17	17	17	17	17	19	19	20
Wastewater	22	22	23	23	24	24	24	26	26	24
Other	5	5	5	5	6	6	6	5	5	6
Engineering	9	7	7	7	7	8	8	8	9	9
Parks & Recreation	16	14	14	7	11	12	12	12	31	50
TOTAL	216	202	212	208	223	230	234	240	262	281
Per City Budget	216	202	212	208	223	230	234	240	262	281

CITY OF BRANSON, MISSOURI
Operating Indicators by Function
Last Ten Fiscal years

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Function										
Police Department										
Physical arrests	N/A	N/A	N/A	N/A	854	506	960	1,127	993	1,091
Parking violations (CY)	2,625	2,327	3,038	2,050	1,382	1,920	1,490	1,924	1,820	N/A
Traffic violations	N/A	2,214	2,352	1,928	1,260	2,239	2,593	2,990	2,287	3,342
Fire Department										
Emergency Responses	1,060	1,179	1,448	1,768	1,988	2,052	2,276	2,282	2,652	2,644
Fires extinguished	85	66	126	127	74	92	57	60	77	68
Inspections	N/A	N/A	N/A	25	875	750	980	950	1,000	1,400
Planning & Development										
Building permits issued	N/A	710	796	926	1,261	1,390	1,497	1,572	1,941	2,870
Building inspections	N/A	3,594	2,693	4,531	5,849	4,447	4,752	5,524	5,240	5,700
Public Works										
Street Resurfacing	N/A	N/A	N/A	N/A	N/A	0.49	0.88	0.23	3.04	1.5
Potholes Repaired	N/A	N/A	N/A	N/A	N/A	N/A	633	497	4,225	1,144
New water connections	54	116	96	134	131	94	142	176	180	196
Water main breaks	68	42	50	62	78	43	43	34	52	55
Average daily consumption	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,569,000	2,851,000
Peak daily consumption	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4,950,000	5,120,000
Average daily sewage treatment	N/A	3.086 mgd	2.977 mgd	3.279 mgd	3.162 mgd	3.277 mgd	3.267 mgd	3.266 mgd	3.258 mgd	3.479 mgd
Parks & Recreation										
Pool admissions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,787	36,195
Golf - rounds	N/A	N/A	5,994	7,270	6,869	7,038	8,350	7,908	7,233	7,630
Athletic field - events	83	89	84	74	79	80	84	81	80	87

Sources: Various government departments.
Note: Indicators are not available for the general governmental function.

CITY OF BRANSON, MISSOURI
Capital Asset Statistics by Function/Program
Last Ten Fiscal years

1997 1998 1999 2000 2001 2002 2003 2004 2005 2006

Function										
Police Department										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	1	1	1	2	2	2	2	2	2	2
Patrol Units	10	11	11	12	13	13	13	13	13	13
Fire Department										
Fire Stations	2	2	2	3	3	3	3	3	3	3
Public Works										
Street (miles)	N/A	N/A	N/A	N/A	N/A	N/A	84.23	84.23	84.23	84.23
Street Lights	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,517
* Traffic Signals	N/A	N/A	N/A	N/A	N/A	N/A	7	7	7	10
*Other traffic signals maintained by Missouri Dept of Transportation										
Public Works										
Water mains (miles)	N/A	N/A	N/A	N/A	N/A	N/A	81.5	81.5	81.5	90
Fire Hydrants	N/A	N/A	N/A	N/A	N/A	N/A	815	840	840	865
Storage capacity (thousand gals)	N/A	N/A	N/A	N/A	N/A	N/A	4,400,000	4,800,000	4,800,000	5,700,000
Public Works										
Sanitary sewers (miles)	N/A	N/A	N/A	N/A	N/A	N/A	123	123	123	130
Storm sewers (miles)	N/A	N/A	N/A	N/A	N/A	N/A	58	60	60	65
Treatment capacity (thousand gals)	N/A	N/A	N/A	N/A	N/A	N/A	8,700,000	8,700,000	8,700,000	8,700,000
Parks & Recreation										
Acreage	123	123	253	253	253	255	243	285	285	290
Playgrounds	9	9	9	10	10	10	8	9	9	9
Baseball/softball fields	5	5	5	5	5	5	4	8	8	8
Soccer/football fields	0	0	0	1	1	1	1	3	3	3
Community/recreation centers	1	1	1	1	1	1	1	2	2	2
Campgrounds/RV parks	1	1	1	1	1	1	1	1	1	1
Golf courses	0	1	1	1	1	1	1	1	1	1

SINGLE AUDIT SECTION



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor, City Administrator
and Board of Aldermen
City of Branson, Missouri:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Branson, Missouri, as of and for the year ended September 30, 2006, which collectively comprise the City's basic financial statements and have issued our report thereon dated November 9, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted certain matters that we have reported to management of the City in a separate letter dated November 9, 2006.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Berberich Trahan & Co., P.A.

November 9, 2006



Berberich Trahan & Co.

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Honorable Mayor, City Administrator
and Board of Aldermen
City of Branson, Missouri:

Compliance

We have audited the compliance of the City of Branson, Missouri (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended September 30, 2006. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City of Branson, Missouri complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2006. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2006-1 and 2006-2.

Internal Control Over Compliance

The management of the City of Branson, Missouri is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Berberich Trahan & Co., P.A.

November 9, 2006

CITY OF BRANSON, MISSOURI

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended September 30, 2006

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Total Award	Expenditures
United States Department of Justice:			
Law Enforcement Block Grant Program	16.592	\$ 11,970	<u>\$ 11,970</u>
United States Department of Transportation:			
Passed through Missouri Department of Transportation:			
Highway Planning and Construction	20.205	57,313	55,543
Public Transportation Research	20.514	450,000	<u>238,124</u>
Total United States Department of Transportation			<u>293,667</u>
United States Department of Health and Human Services:			
Hurricane Katrina Relief	93.776	19,747	<u>19,747</u>
United States Department of Homeland Security:			
State Domestic Preparedness Equipment Support Program	97.004	31,640	2,132
Assistance to Firefighters Grant	97.044	171,000	138,714
Law Enforcement Terrorism Prevention Program	97.074	32,000	32,000
Buffer Zone Protection Plan	97.078	49,914	49,871
Commercial Equipment Direct Assistance Program	97.096	13,000	<u>13,000</u>
Total United States Department of Homeland Security			<u>235,717</u>
Total expenditures of federal awards			<u><u>\$ 561,101</u></u>

See notes to schedule of expenditures of federal awards.

CITY OF BRANSON, MISSOURI

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

September 30, 2006

1 - General

The accompanying schedule of expenditures of federal awards presents the activity of all federal awards of the City of Branson, Missouri. All federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

2 - Basis of Accounting

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting which is described in Note 1 to the City's basic financial statements.

CITY OF BRANSON, MISSOURI

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended September 30, 2006

I. Summary of Independent Auditors' Results:

Financial Statements

Type of auditors' report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified:	None
Reportable conditions identified that are not considered to be material weaknesses:	None reported
Noncompliance material to financial statements noted:	None

Federal Awards

Internal control over major programs:	
Material weaknesses identified:	None
Reportable conditions identified that are not considered to be material weaknesses:	None reported
Type of auditors' report issued on compliance for major programs:	Unqualified
Findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133:	Yes
Identification of major programs:	

CFDA Number

Name of Federal Program

20.514

Public Transportation Research

97.044

Assistance to Firefighters Grant

CITY OF BRANSON, MISSOURI

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Dollar threshold used to distinguish between
Type A and Type B programs: \$ 300,000

Auditee qualified as a low-risk auditee: No

II. Financial Statement Findings None

III. Findings and Questioned Costs for Federal Awards

Finding 2006-1

Federal Program – Assistance to Firefighters Grant (CFDA No. 97.044)

Federal Agency – United States Department of Homeland Security

Grant Award Number – EMW-2005-FG-12359

Condition – The City failed to file the final financial status report within the specified time period with the awarding agency. The City also failed to file the final performance report at the end of the period of performance.

Criteria – According to the grant agreement, the City was to complete a final financial report that is required to close out the grant within 90 days of the end of the performance period. Also, at the end of the performance period, the City was to complete a final performance report detailing what the City accomplished with the grant funds.

Effect – The City did not in effect close out the grant with the awarding agency through the proper means.

Questioned Costs – None

Recommendation – The City should thoroughly review all grant agreements and file all reports required by the awarding agencies as specified in the grant agreements.

Management's Response/Corrective Action Plan (Unaudited) – All departments have been notified that in addition to exclusive utilization of designated grant accounts to record and account for all grant transactions, copies of all grant agreements and reports required by the awarding agency will be forwarded to the finance department to be reviewed and monitored for compliance.

CITY OF BRANSON, MISSOURI

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Finding 2006-2

Federal Program – Assistance to Firefighters Grant (CFDA No. 97.044)

Federal Agency – United States Department of Homeland Security

Grant Award Number – EMW-2005-FG-12359

Condition – The City did not share in the costs of the program in the amount specified in the grant agreement.

Criteria – According to the grant agreement, the City was to match all Federal funds received under this program with five percent of local non-federal funds.

Effect – The City received Federal funds in excess of the amount it was entitled to.

Questioned Costs – \$ 6,562.80

Recommendation – The City should thoroughly review all grant agreements and match the Federal funds with local non-federal funds when specified in the grant agreements.

Management's Response/Corrective Action Plan (Unaudited) – All departments have been notified that in addition to exclusive utilization of designated grant accounts to record and account for all grant transactions, copies of all grant agreements and reports required by the awarding agency will be forwarded to the finance department to be reviewed and monitored for compliance. All required matching funds will be requested, prior to submission of the application, on request forms provided by the finance department. Requests for matching funds will be approved by the following: the requesting department director; finance director; and assistant city administrator.

CITY OF BRANSON, MISSOURI
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

Year Ended September 30, 2006

There were no audit findings or questioned costs noted in the prior year audit.