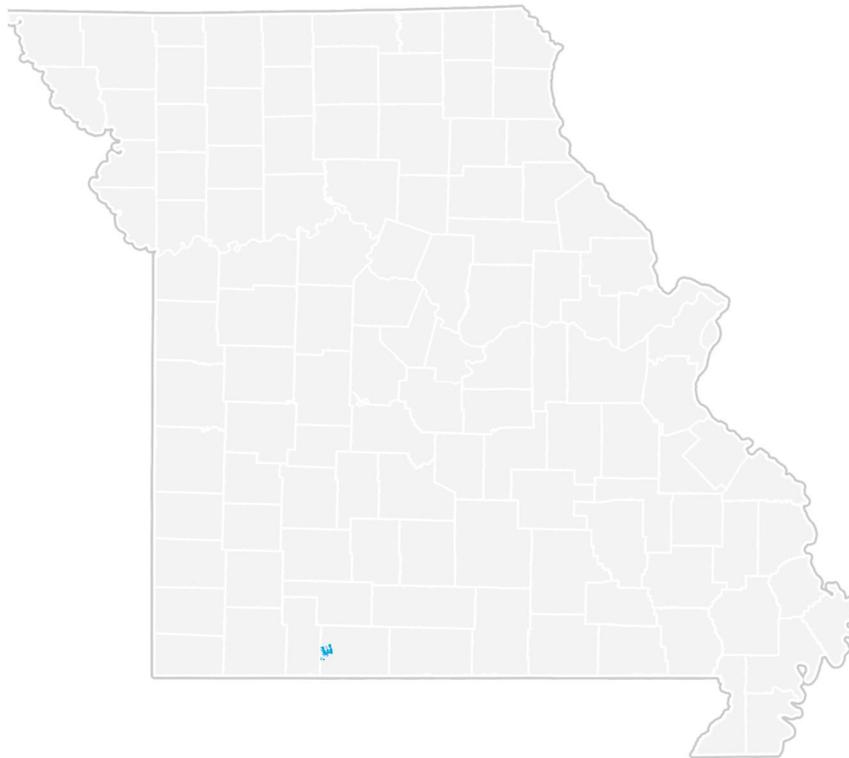


Economic Overview

City of Branson, MO



October 1, 2019

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Demographic Profile

The population in the City of Branson, MO was 11,228 per American Community Survey data for 2013-2017.

The region has a civilian labor force of 5,506 with a participation rate of 60.3%. Of individuals 25 to 64 in the City of Branson, MO, 23.6% have a bachelor's degree or higher which compares with 32.3% in the nation.

The median household income in the City of Branson, MO is \$40,738 and the median house value is \$156,600.

Summary¹

	Percent			Value		
	City of Branson, MO	Missouri	USA	City of Branson, MO	Missouri	USA
Demographics						
Population (ACS)	—	—	—	11,228	6,075,300	321,004,407
Male	46.0%	49.1%	49.2%	5,167	2,981,332	158,018,753
Female	54.0%	50.9%	50.8%	6,061	3,093,968	162,985,654
Median Age ²	—	—	—	41.9	38.4	37.8
Under 18 Years	20.3%	22.9%	22.9%	2,283	1,389,409	73,601,279
18 to 24 Years	10.1%	9.6%	9.7%	1,135	585,682	31,131,484
25 to 34 Years	10.8%	13.3%	13.7%	1,213	805,939	44,044,173
35 to 44 Years	12.4%	12.0%	12.7%	1,394	730,170	40,656,419
45 to 54 Years	11.0%	13.3%	13.4%	1,240	805,345	43,091,143
55 to 64 Years	11.9%	13.2%	12.7%	1,339	802,723	40,747,520
65 to 74 Years	12.9%	9.0%	8.6%	1,451	544,197	27,503,389
75 Years, and Over	10.4%	6.8%	6.3%	1,173	411,835	20,229,000
Race: White	85.6%	82.4%	73.0%	9,615	5,004,537	234,370,202
Race: Black or African American	3.5%	11.6%	12.7%	389	703,061	40,610,815
Race: American Indian and Alaska Native	0.4%	0.4%	0.8%	44	25,933	2,632,102
Race: Asian	2.2%	1.9%	5.4%	252	112,959	17,186,320
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	2	6,336	570,116
Race: Some Other Race	5.4%	1.2%	4.8%	610	71,084	15,553,808
Race: Two or More Races	2.8%	2.5%	3.1%	316	151,390	10,081,044
Hispanic or Latino (of any race)	9.4%	4.0%	17.6%	1,057	244,420	56,510,571
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.3%	63.1%	63.3%	5,506	3,043,312	161,159,470
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	81.6%	82.0%	81.6%	3,139	1,913,643	103,761,701
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	19,345	1,024,855
Veterans, Age 18-64	6.6%	5.8%	4.9%	417	214,484	9,667,749
Veterans Labor Force Participation Rate and Size, Age 18-64	56.4%	73.3%	75.8%	235	157,134	7,326,514
Median Household Income ²	—	—	—	\$40,738	\$51,542	\$57,652
Per Capita Income	—	—	—	\$21,614	\$28,282	\$31,177
Poverty Level (of all people)	20.0%	14.6%	14.6%	2,215	861,679	45,650,345
Households Receiving Food Stamps/SNAP	12.6%	12.2%	12.6%	637	291,916	15,029,498
Mean Commute Time (minutes)	—	—	—	19.8	23.5	26.4
Commute via Public Transportation	1.1%	1.5%	5.1%	56	41,877	7,607,907
Educational Attainment, Age 25-64						
No High School Diploma	7.6%	9.2%	11.4%	393	290,557	19,230,541
High School Graduate	29.9%	28.9%	26.0%	1,549	907,184	43,784,920
Some College, No Degree	33.0%	23.0%	21.2%	1,709	723,304	35,803,629

Summary¹

	Percent			Value		
	City of Branson, MO	Missouri	USA	City of Branson, MO	Missouri	USA
Associate's Degree	6.0%	8.7%	9.0%	313	274,211	15,199,517
Bachelor's Degree	17.4%	19.2%	20.5%	900	604,680	34,602,913
Postgraduate Degree	6.2%	10.9%	11.8%	322	344,241	19,917,735
Housing						
Total Housing Units	—	—	—	8,838	2,763,250	135,393,564
Median House Value (of owner-occupied units) ²	—	—	—	\$156,600	\$145,400	\$193,500
Homeowner Vacancy	3.0%	1.9%	1.7%	61	31,770	1,346,331
Rental Vacancy	8.6%	6.7%	6.1%	288	57,886	2,838,344
Renter-Occupied Housing Units (% of Occupied Units)	60.7%	33.1%	36.2%	3,057	788,878	42,992,786
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	10.6%	7.0%	8.8%	532	167,957	10,468,418
Social						
Enrolled in Grade 12 (% of total population)	0.3%	1.3%	1.4%	36	77,901	4,437,324
Disconnected Youth ³	8.7%	2.6%	2.7%	31	8,384	456,548
Children in Single Parent Families (% of all children)	49.4%	34.1%	34.5%	1,065	446,272	24,106,567
With a Disability, Age 18-64	11.6%	12.7%	10.3%	734	463,456	20,276,199
With a Disability, Age 18-64, Labor Force Participation Rate and Size	47.7%	40.5%	41.4%	350	187,659	8,395,884
Foreign Born	7.4%	4.0%	13.4%	827	242,835	43,028,127
Speak English Less Than Very Well (population 5 yrs and over)	4.2%	2.2%	8.5%	437	122,608	25,654,421

Source: [JobsEQ®](#)

1. American Community Survey 2013-2017, unless noted otherwise

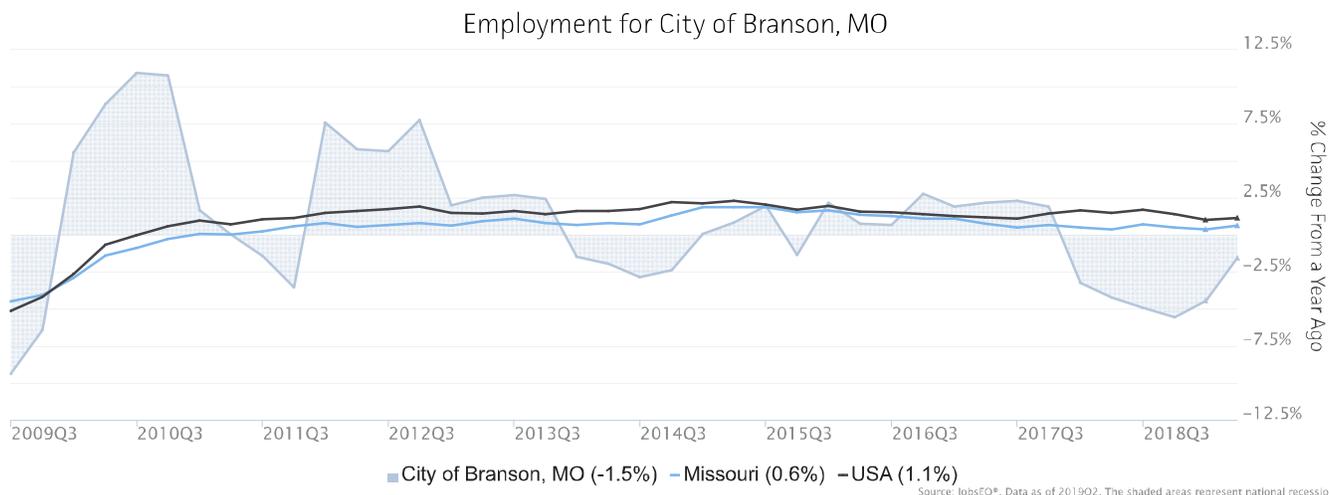
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2018, annual average growth rate since 2008

Employment Trends

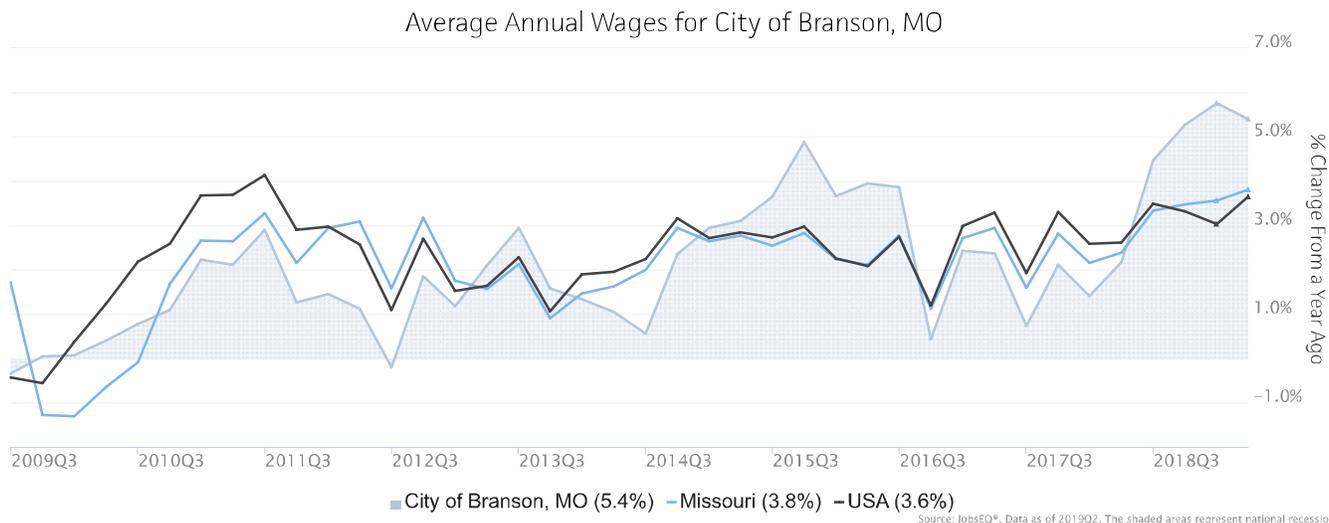
As of 2019Q2, total employment for the City of Branson, MO was 18,720 (based on a four-quarter moving average). Over the year ending 2019Q2, employment declined 1.5% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2.

Wage Trends

The average worker in the City of Branson, MO earned annual wages of \$32,242 as of 2019Q2. Average annual wages per worker increased 5.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,025 in the nation as of 2019Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.8% lower in City of Branson, MO than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
City of Branson, MO	\$32,242	86.2	\$37,421
Missouri	\$48,755	87.3	\$55,823
USA	\$57,025	100.0	\$57,025

Source: [JobsEQ®](#)

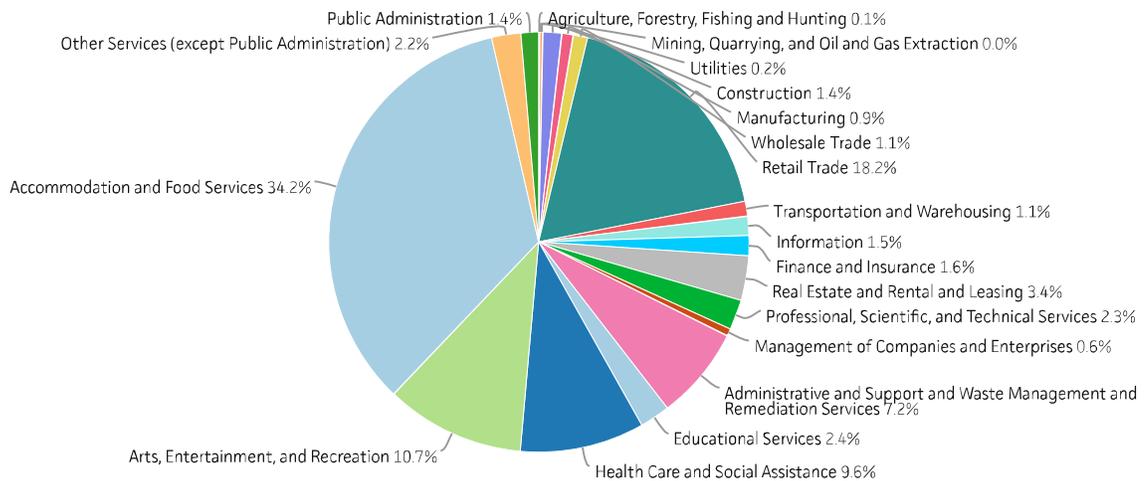
Data as of 2019Q2

Cost of Living per C2ER, data as of 2019q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the City of Branson, MO is Accommodation and Food Services, employing 6,407 workers. The next-largest sectors in the region are Retail Trade (3,401 workers) and Arts, Entertainment, and Recreation (2,005). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.34), Accommodation and Food Services (3.79), and Real Estate and Rental and Leasing (1.98).

Total Workers for City of Branson, MO by Industry



Source: JobsEQ®, Data as of 2019Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2.

Sectors in the City of Branson, MO with the highest average wages per worker are Management of Companies and Enterprises (\$86,528), Finance and Insurance (\$55,000), and Utilities (\$50,258). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+935 jobs), Administrative and Support and Waste Management and Remediation Services (+459), and Health Care and Social Assistance (+439).

Over the next 1 year, employment in the City of Branson, MO is projected to expand by 87 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+34 jobs), Health Care and Social Assistance (+29), and Arts, Entertainment, and Recreation (+15).

NAICS	Industry	Current			10-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
72	Accommodation and Food Services	6,407	\$24,686	3.79	935	1.6%	1,072	459	578	34	0.5%
44	Retail Trade	3,401	\$22,980	1.74	382	1.2%	455	201	253	1	0.0%
71	Arts, Entertainment, and Recreation	2,005	\$22,607	5.34	-199	-0.9%	297	126	155	15	0.8%
62	Health Care and Social Assistance	1,789	\$42,966	0.67	439	2.9%	198	83	86	29	1.6%
56	Administrative and Support and Waste Management and Remediation Services	1,340	\$44,518	1.11	459	4.3%	151	66	89	-4	-0.3%
53	Real Estate and Rental and Leasing	638	\$34,617	1.98	49	0.8%	66	30	35	1	0.2%
61	Educational Services	442	\$35,497	0.29	99	2.6%	42	20	21	2	0.3%
54	Professional, Scientific, and Technical Services	436	\$38,241	0.35	14	0.3%	36	14	23	-2	-0.4%
81	Other Services (except Public Administration)	421	\$26,635	0.52	-460	-7.1%	50	22	26	3	0.6%
52	Finance and Insurance	291	\$55,000	0.40	-7	-0.2%	28	11	17	0	0.1%
51	Information	279	\$39,710	0.76	23	0.9%	26	10	17	-1	-0.3%
23	Construction	270	\$36,646	0.25	-366	-8.2%	29	10	17	3	1.0%
92	Public Administration	258	\$36,470	0.29	41	1.8%	25	10	14	1	0.4%
48	Transportation and Warehousing	213	\$33,254	0.25	-36	-1.5%	24	10	13	2	0.7%
42	Wholesale Trade	204	\$42,076	0.29	81	5.2%	21	8	13	-1	-0.4%
31	Manufacturing	166	\$37,027	0.11	48	3.5%	17	6	11	0	-0.1%
55	Management of Companies and Enterprises	105	\$86,528	0.37	-30	-2.5%	10	4	6	1	0.6%
22	Utilities	39	\$50,258	0.40	-4	-1.1%	4	1	2	0	0.9%
11	Agriculture, Forestry, Fishing and Hunting	16	\$12,289	0.06	-9	-4.5%	2	1	1	0	0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	2	\$31,702	0.02	1	5.7%	0	0	0	0	-0.7%
Total - All Industries		18,720	\$32,242	1.00	1,459	0.8%	2,133	877	1,169	87	0.5%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the City of Branson, MO is Food Preparation and Serving Related Occupations, employing 4,217 workers. The next-largest occupation groups in the region are Sales and Related Occupations (3,255 workers) and Office and Administrative Support Occupations (2,598). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 2.62), Building and Grounds Cleaning and Maintenance Occupations (2.35), and Arts, Design, Entertainment, Sports, and Media Occupations (2.05).

Occupation groups in the City of Branson, MO with the highest average wages per worker are Management Occupations (\$78,400), Computer and Mathematical Occupations (\$75,900), and Healthcare Practitioners and Technical Occupations (\$73,700). The unemployment rate in the region varied among the major groups from 1.5% among Healthcare Practitioners and Technical Occupations to 7.1% among Arts, Design, Entertainment, Sports, and Media Occupations.

Over the next 1 year, the fastest growing occupation group in the City of Branson, MO is expected to be Community and Social Service Occupations with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+31 jobs) and Healthcare Practitioners and Technical Occupations (+11). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (735 jobs) and Sales and Related Occupations (452).

Occupation Snapshot in City of Branson, MO, 2019q2¹

SOC	Occupation	Current						10-Year History			1-Year Forecast			
		Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
35-0000	Food Preparation and Serving Related	4,217	\$22,700	2.62	78	6.4%	n/a	432	1.1%	765	321	414	31	0.7%
41-0000	Sales and Related	3,255	\$32,400	1.75	49	5.0%	n/a	388	1.3%	448	202	250	-5	-0.1%
43-0000	Office and Administrative Support	2,598	\$30,900	0.97	36	4.0%	n/a	124	0.5%	306	135	173	-2	-0.1%
37-0000	Building and Grounds Cleaning and Maintenance	1,509	\$25,200	2.35	25	5.5%	n/a	168	1.2%	202	102	92	8	0.5%
39-0000	Personal Care and Service	913	\$24,700	1.12	21	6.3%	n/a	81	0.9%	179	84	85	10	1.1%
29-0000	Healthcare Practitioners and Technical	849	\$73,700	0.79	3	1.5%	n/a	209	2.9%	57	24	22	11	1.3%
11-0000	Management	792	\$78,400	0.69	5	1.9%	n/a	97	1.3%	70	22	44	5	0.6%
27-0000	Arts, Design, Entertainment, Sports, and Media	679	\$41,600	2.05	12	7.1%	n/a	-238	-3.0%	64	29	35	0	0.0%
49-0000	Installation, Maintenance, and Repair	657	\$37,100	0.91	6	2.9%	n/a	54	0.9%	68	25	39	4	0.5%
53-0000	Transportation and Material Moving	606	\$32,100	0.47	13	5.0%	n/a	54	0.9%	76	31	44	2	0.3%
13-0000	Business and Financial Operations	547	\$55,700	0.56	5	3.0%	n/a	89	1.8%	54	17	34	4	0.6%
25-0000	Education, Training, and Library	414	\$40,500	0.40	7	3.3%	n/a	85	2.3%	40	19	18	3	0.7%
51-0000	Production	369	\$31,400	0.33	6	4.0%	n/a	54	1.6%	43	19	25	0	-0.1%
31-0000	Healthcare Support	320	\$28,800	0.62	3	3.3%	n/a	48	1.6%	43	19	19	6	1.8%
47-0000	Construction and Extraction	278	\$44,400	0.32	8	5.7%	n/a	-239	-6.0%	31	10	18	2	0.9%
33-0000	Protective Service	241	\$34,300	0.59	3	4.0%	n/a	-4	-0.2%	32	15	16	1	0.4%
15-0000	Computer and Mathematical	187	\$75,900	0.34	1	2.5%	n/a	46	2.9%	13	3	9	1	0.4%
21-0000	Community and Social Service	130	\$38,000	0.42	1	2.3%	n/a	18	1.5%	17	5	9	3	1.9%
17-0000	Architecture and Engineering	66	\$68,300	0.21	0	n/a	n/a	-5	-0.7%	6	2	3	1	1.0%
23-0000	Legal	52	\$73,600	0.34	0	n/a	n/a	-4	-0.8%	4	1	2	1	1.0%

Occupation Snapshot in City of Branson, MO, 2019q2¹

SOC	Occupation	Current					10-Year History			1-Year Forecast				
		Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
19-0000	Life, Physical, and Social Science	29	\$55,900	0.20	0	n/a	n/a	2	0.8%	3	1	2	0	1.0%
45-0000	Farming, Fishing, and Forestry	11	\$34,700	0.09	0	n/a	n/a	0	-0.2%	2	0	1	0	0.5%
Total - All Occupations		18,720	\$35,100	1.00	285	4.7%	n/a	1,459	0.8%	2,524	1,085	1,354	85	0.5%

Source: [JobsEQ®](#)

Data as of 2019Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

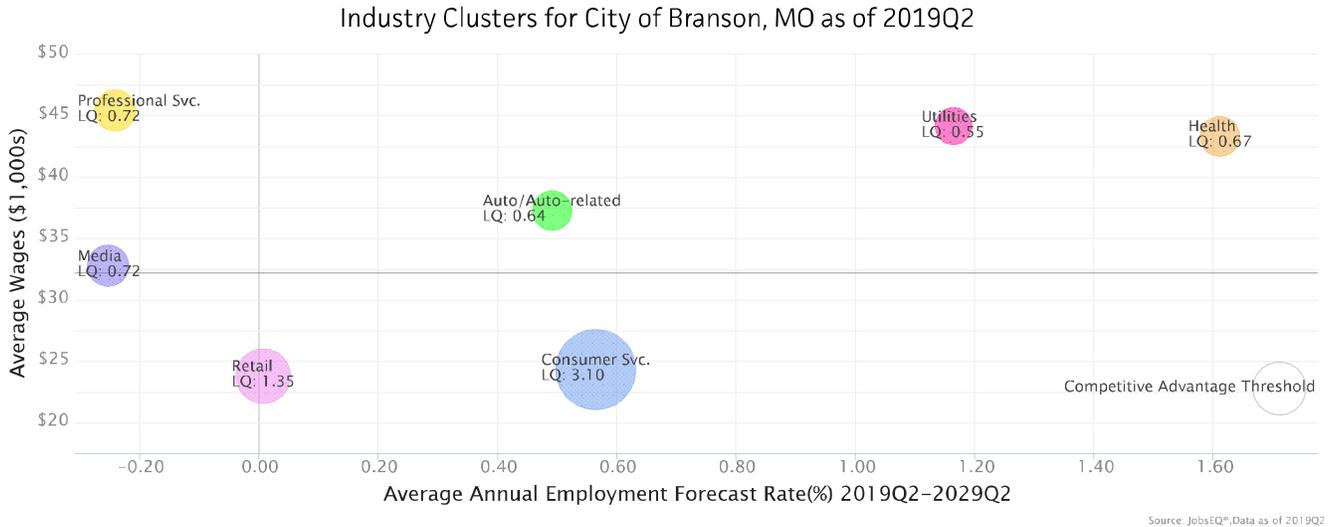
1. Data based on a four-quarter moving average unless noted otherwise.

2. Occupation wages are as of 2018 and should be taken as the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2018Q4, imputed where necessary with preliminary estimates updated to 2019Q2. Wages by occupation are as of 2018 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the City of Branson, MO with the highest relative concentration is Consumer Svc. with a location quotient of 3.10. This cluster employs 9,031 workers in the region with an average wage of \$24,326. Employment in the Consumer Svc. cluster is projected to expand in the region about 0.6% per year over the next ten years.

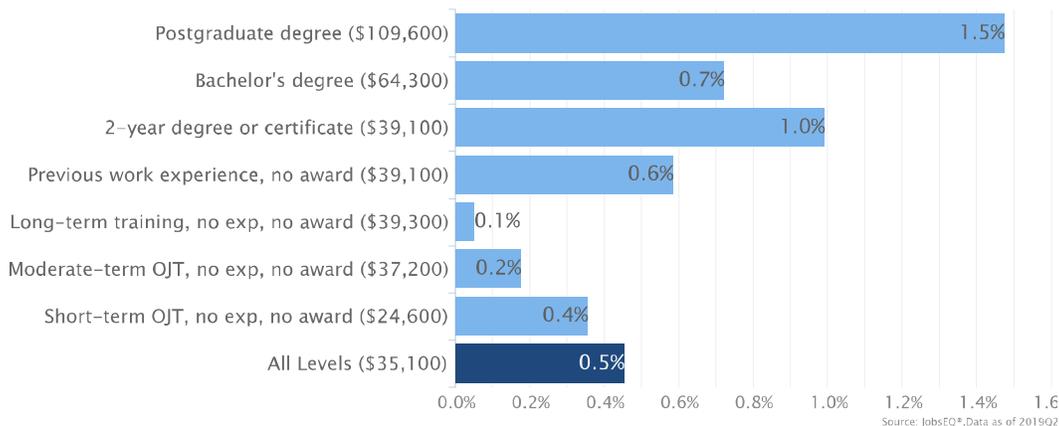


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2018Q4 with preliminary estimates updated to 2019Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the City of Branson, MO is projected to grow 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.5% per year, those requiring a bachelor's degree are forecast to grow 0.7% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.0% per year.

Annual Average Projected Job Growth by Training Required for City of Branson, MO



Employment by occupation data are estimates as of 2019Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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