

MINUTES

**JOINT MEETING OF
THE BUDGET & FINANCE COMMITTEE AND
CAPITAL IMPROVEMENTS COMMITTEE
CITY OF BRANSON, MISSOURI
OCTOBER 22, 2020**

1) CALL TO ORDER.

The joint meeting of the Budget and Finance and Capital Improvement Committees of the City of Branson, Missouri met for a virtual meeting on October 22, 2020, at 10:00 a.m.

2) ROLL CALL.

Budget & Finance Committee Members Present: City Administrator Stan Dobbins, Alderman Larry Milton, Rod Romine, Alderman Bob Simmons and Pamela Yancey. Members absent: Mayor Edd Akers.

Capital Improvement Committee Members Present: City Administrator Stan Dobbins, Alderwoman Julia King, and Michael Pinkley. Members Absent: Mayor Edd Akers and Jerry Buckley.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Assistant City Administrator John Manning, Utilities Director Mike Ray, Mike Keenan of Cochran, Head Vick, P.C., Linda Cherry and Sam Voisin of the Branson Convention Center.

3) FINANCE COMMITTEE REGULAR REPORTS:

3A) Approval of Minutes:

- i. Joint Budget & Finance and Capital Improvement Committee Meeting Minutes of August 27, 2020

Alderman Simmons asked for a motion approving the minutes of August 27, 2020. Pamela Yancey moved to approve, seconded by Stan Dobbins. Ayes: 8. Noes: 0. Motion carried.

3B) Monthly Sales & Tourism Tax Reports

Financial Analyst Melissa Sill presented the monthly sales and tourism tax reports to the Committee.

3C) Financials.

- i. Monthly Unaudited Financials – September 2020.
Finance Director Jamie Rouch presented the unaudited financials for September 2020.
- ii. Cash Reconciliation & Balance Sheet
Finance Director Jamie Rouch provided a brief over of the cash reconciliation and balance sheet.

3D) Departmental Reports.

Jamie Rouch presented departmental reports for year-to-date business license, RFB/RFP reports and annual utilities consumption reports.

4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$15,000 AND OVER (AUGUST 2020 – SEPTEMBER 2020) AND OUTSTANDING CAPITAL DISBURSEMENTS AS OF SEPTEMBER 2020.

Discussion was held. Alderman Simmons asked the Budget & Finance Committee for acknowledging receipt and review of the disbursements. Rod Romine made a motion, seconded by Pamela Yancey. Ayes: 5, Noes: 0. Motion carried.

5) DISCUSSION OF DBBA TOURISM CONTINGENCY FUNDING APPLICATION.

Linda Cherry presented the Downtown Branson Betterment Association. Discussion was held.

Alderman Simmons asked for a motion to approve the application for presentation to the Board of Alderman. Stan Dobbins moved to approve the application, seconded by Rod Romine.

An amendment was proposed to recommend \$28,000 in reimbursement for the event. Discussion was held.

Stan Dobbins moved to accept the application at the original request of \$38,000, seconded by Pamela Yancey. Ayes: 8. Noes: 0. Motion carried.

6) DISCUSSION OF S&S PUMPING REVENUE CONTRACT RENEWAL.

Mayor Edd Akers joined the meeting at 11:19.

Utilities Director Mike Ray presented the contract for renewal.

Alderman Simmons asked for a motion to approve the S&S Pumping revenue contract renewal as presented. Michael Pinkley moved to approve the budget amendment, seconded by Pamela Yancey. Ayes: 9. Noes: 0. Motion carried.

7) PRESENTATION OF THE 2019 AUDIT REPORT BY COCHRAN, HEAD & VICK, P.C.

Mike Keened presented the FY2019 Audit Report. Discussion was held.

Alderman Simmons asked for a motion to recommend the FY2019 audit report for presentation to the Board of Aldermen. Larry moved to make the recommendation, seconded by Pamela Yancey. Motion carried.

The 2019 Audit Report will be presented to the Board of Aldermen on October 27, 2020.

8) PRESENTATION OF THE BRANSON CONVENTION CENTER 2021 BUDGET.

Sam Voisin presented the 2021 Branson Convention Center Budget.

9) REVIEW OF THE 2021 76 ENTERTAINMENT COMMUNITY IMPROVEMENT DISTRICT BUDGET.

Jamie Rouch presented the FY2021 76 Entertainment Community Improvement District Budget to the Board of Aldermen. She explained there will be an adjustment to the Transfer to other funds line prior to submission to the Board of Aldermen on November 10th.

Alderman Simmons asked for a motion to acknowledge receipt of the budget. Pamela Yancey moved to accept the budget, seconded by Rod Romine. Ayes: 9. Noes: 0. Motion carried.

10) DISCUSSION OF BUDGET AMENDMENT

Jamie Rouch presented a budget amendment for various funds.

Alderwoman Julia King left the meeting at 12:07.

11) PROJECT STATUS REPORT.

Jamie Rouch presented the project status report.

12) FINANCE DIRECTOR'S REPORT.

Jamie Rouch proposed the next Finance Committee meeting to be held on either November 19th or November 20th at 10 a.m. She requested committee members notify the Finance Department of their availability.

13) ADJOURN.

Alderman Simmons asked for a motion to adjourn the joint meeting of the Budget & Finance and Capital Improvement Committees. The joint meeting adjourned at 12:11 p.m. on a motion by Pam Yancey, seconded by Rod Romine. Ayes: 8, Noes: 0. Motion passed.